

Statement of the Supervisory Board of Przedsiębiorstwo Przemysłu Spożywczego PEPEES S.A. on appointment of an auditing company to audit the annual financial statements

*(drawn up in accordance with the requirements of § 70 sec. 1 point 7 and § 71 sec. 1 point 7 of the Regulation of the Minister of Finance*

*of 29 March 2018 on current and periodic information provided by issuers of securities and conditions for recognition of information required by the law of a non- EU member state as equivalent )*

The Supervisory Board of Przedsiębiorstwo Przemysłu Spożywczego PEPEES S.A. declares that:

– on 28 May 2020 the Supervisory Board, acting in accordance with generally applicable laws and on the basis of internal regulations of Przedsiębiorstwo Przemysłu Spożywczego PEPEES S.A., i.e. relevant policies and the procedure for selection of an auditing company, based on the recommendation of the Audit Committee, decided to renew the agreement with the auditing company, WBS Audyt Sp. z o.o. based in Warsaw at ul. Grzybowska 4 suite U9B registered in the list of entities authorised to audit financial statements, maintained by the National Council of Statutory Auditors under no. 3685:

- a) to audit the annual financial statements of the Company for years 2020, 2021 and 2022,
- b) to audit the annual financial statements of the subsidiary, ZPZ "LUBLIN" Sp. z o.o., with registered office in Lublin for years 2020, 2021 and 2022,
- c) to audit the annual financial statements of the subsidiary, PPZ <sup>Bronisław</sup> ... Sp. z o.o. with registered office in Bronisław for years 2020, 2021 and 2022,
- d) to audit the annual financial statements of the subsidiary, CHP Energia Sp. z o.o. with its registered office in Wojny Wawrzyńce for years 2020, 2021 and 2022, and:
- e) to audit the consolidated financial statements of PEPEES Capital Group for years 2020, 2021 and 2022, and:
- f) to review semi-annual reports of the above mentioned companies and consolidated reports of the PEPEES Capital Group prepared in the above mentioned periods.

-the auditing company referred to above and the members of the audit team meet the conditions required to prepare an impartial and independent report on the audit of the annual financial statements for the financial year 2020 in accordance with applicable regulations, professional standards and ethical principles;

-Przedsiębiorstwo Przemysłu Spożywczego PEPEES S.A. complies with the binding legal provisions related to the rotation of the auditing company **and** the key statutory auditor, and the mandatory grace periods;

-Przedsiębiorstwo Przemysłu Spożywczego PEPEES S.A. has a policy for selection an auditing company and a policy for the provision of additional non-audit services to the issuer by an auditing company, an affiliate of an auditing company or a member of its network, including services conditionally excluded from the services prohibited to be rendered by an auditing company.

Supervisory Board of " PEPEES" S.A.