

1. **Polish Financial Supervision Authority**
Pl. Powstańców Warszawy 1
Warsaw 00-950

2. **Przedsiębiorstwo Przemysłu Spożywczego
"PEEPES" S.A.**
ul. Poznańska 121
Łomża 18-402

**Notification pursuant to Article 69 Clause 1 item 2 of the Act on Public Offering regarding
the sale of shares in the number resulting in falling below the threshold of 5% of the total
number of votes at the General Meeting of Shareholders of Przedsiębiorstwo Przemysłu
Spożywczego "PEPEES" S.A.**

Acting for and on behalf of DEMEXX Polska Sp. z o.o. with its registered office in Lublin, address:
ul. Jana Sawy 2, 20-632 Lublin, entered into the register of entrepreneurs kept by the District Court
for Lublin - Wschód in Lublin, based in Świdnik, VI Economic Division of the National Court
Register (KRS), under KRS No. 0000269896, with the share capital of 100,000 PLN, NIP [Tax ID
No.] 712-305-12-34 (hereinafter referred to as "DEMEXX"), pursuant to Article 69 Clause 1 item
2 of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of
Financial Instruments to Organized Trading, and Public Companies ("the Offering Act")

I hereby inform that

on 29 December 2015, as a result of the settlement of an agreement concluded outside the
regulated market, DEMEXX sold the total of 6,398,731 shares of Przedsiębiorstwo Przemysłu
Spożywczego "PEPEES" S.A., representing 6.7355 % of the share capital and 6.7355 % of the
total number of votes at the General Meeting of Shareholders of Przedsiębiorstwo Przemysłu
Spożywczego "PEPEES" S.A.

Prior to the aforementioned change, DEMEXX had held 6,398,731 shares of Przedsiębiorstwo
Przemysłu Spożywczego "PEPEES" S.A., representing 6.7355 % of Company's share capital and
6.7355 % of the total number of votes at the Company's General Meeting of Shareholders, entitling
it to exercise 6,398,731 votes at the General Meeting of Shareholders of Przedsiębiorstwo
Przemysłu Spożywczego "PEPEES" S.A.

Following the aforementioned change, DEMEXX does not hold any shares of Przedsiębiorstwo
Przemysłu Spożywczego "PEPEES" S.A.

DEMEXX POLSKA
Spółka z ograniczoną odpowiedzialnością
20-632
NIP: 712-305-12-34

President of the Board of Directors
[illegible name and signature]
Lublin, ul. Jana Sawy 2