

NOTICE ON CONVOCAION OF THE ORDINARY GENERAL MEETING

The Management Board of Przedsiębiorstwo Przemysłu Spożywczego „PEPEES” S.A. (Food Industry Enterprise "PEPEES" Joint-stock Company) in Łomża at ul. Poznańska 121, registered in the District Court in Białystok, 12th Commercial Division of the National Court Register under no. KRS 0000038455 (hereinafter referred to as the "**Company**" or "**PEPEES S.A.**"), acting pursuant to Article 399 § 1, Article 402¹ and Article 402² of the Commercial Companies Code (hereinafter referred to as the "**CCC**"), **convenes the Ordinary General Meeting on 19 May 2016 at the Company's registered office at 12 noon in Łomża at ul. Poznańska 121** (hereinafter referred to as the "**OGM**").

1. Agenda of the meeting;

1. Opening of the Ordinary General Meeting.
2. Election of the Chairman of the Ordinary General Meeting.
3. Confirmation of the proper convocation of the Ordinary General Meeting and its ability to adopt resolutions.
4. Election of the Tellers Committee composed of three persons.
5. Consideration and approval by adoption of resolutions of:
 - the financial statements of the Company for the financial year 2015;
 - the report of the Management Board on the Company's activities for the financial year 2015;
 - the report on the activities of the Supervisory Board of the Company for the financial year 2015;
 - the consolidated financial statements of the PEPEES Group for the financial year 2015;
 - the report on the activities of the PEPEES Group for the financial year 2015;
 - the report of the Supervisory Board on the evaluation of the stand-alone financial statements of the Company and the consolidated report of the PEPEES Group for 2015 and the report of the Management Board on the activities of the PEPEES Group and "PEPEES" S.A. for 2015;
 - regarding the allocation of profit for the financial year 2015.
6. Adoption of resolutions concerning:
 - the acknowledgement of the fulfilment of duties by the Management Board Members for the financial year 2015;
 - the acknowledgement of the fulfilment of duties by the Supervisory Board Members for the financial year 2015.
7. Adoption of the resolution amending Article 7.1 of the Company's Statutes by expanding the object of the Company's activities and adapting it to the requirements of the Regulation of the Council of Ministers regarding the Polish Classification of Activities of 24 December 2007 and addition of Article 7.3 of the Company's Statutes.
8. Adoption of resolutions regarding re-split of shares and amendment of the Statutes.
9. Adoption of the resolution on amendment of Article 8 and deletion of 8a of the Company's Statutes.
10. Adoption of the resolution on authorisation of the Supervisory Board to adopt the unified text of the Company's Statutes.
11. Closing procedure.

2. Proposed amendments to the Company's Statutes

In connection with the intended amendment to the Statutes of Przedsiębiorstwo Przemysłu Spożywczego "PEPEES" S.A., below there are existing provisions and contents of the proposed changes to the Statutes:

1) It is proposed that the existing Article 7.1 of the Company's Statutes worded as follows:

"7.1. The object of the Company's activities is – according to the Polish Classification of Activities:

15.31.Z	Processing of potatoes		
15.33.B	Service activities connected with processing and preserving of fruit and vegetables		
15.32.Z	Manufacture of fruit and vegetable juice		
15.62.Z	Manufacture of starches and starch products		
15.71.Z	Manufacture of feeds for farm animals		
15.92.Z	Production of ethyl alcohol		
15.96.Z	Manufacture of beer		
15.97.Z	Manufacture of malt		
15.98.Z	Production of mineral waters and soft drinks		
28.51.Z	Treatment and coating of metals		
28.72.Z	Manufacture of light metal packaging		
29.24.A	Manufacture of other general purpose machinery classified, excluding service activities	not	e
40.30.A	Steam and hot water supply		
40.30.B	Steam and hot water distribution		
41.00.A	Collection and purification of water, excluding service		
41.00.B	Services related to distribution of water		
51.31.Z	Wholesale of fruit and vegetables		
51.34.A	Wholesale of alcoholic beverages		
51.34.B	Wholesale of non-alcoholic beverages		
51.38.B	Wholesale of other food		
52.21.Z	Retail sale of fruit and vegetables		
52.25.Z	Retail sale of alcoholic and other beverages		
60.24.A	Freight transport by road using specialised vehicles		
60.24.B	Freight transport by road using universal vehicles		
60.24.C	Renting of trucks with a driver		
63.12.C	Cargo warehousing and storage in other storage facilities		
70.20.Z	Renting of own property		
71.10.Z	Renting of cars		
71.21.Z	Renting of other land transport equipment		
71.34.Z	Renting of other machinery and equipment		
73.10.E	Research and experimental development in forestry, agricultural veterinary sciences		a
74.14.A	Business and management consultancy activities		
74.15.Z	Management activities of holding companies		
74.60.Z	Investigation and security activities		
74.70.Z	Industrial cleaning		
90.00.C	Sanitation and similar services		
90.00.D	Sewage disposal		
93.05.Z	Other service activities n.e.c."		

be expanded and adapted to the requirements of the Regulation of the Council of Ministers regarding the Polish Classification of Activities of 24 December 2007 and be worded as follows:

"7.1. The object of the Company's activities is – according to the Polish Classification of Activities:

10.31.Z	Processing and preserving of potatoes
10.32.Z	Manufacture of fruit and vegetable juice
10.39.Z	Processing and preserving of fruit and vegetables
10.62.Z	Manufacture of starches and starch products
10.91.Z	Manufacture of prepared feeds for farm animals

11.01.Z Distilling, rectifying and blending of spirits
 11.05.Z Manufacture of beer
 11.06.Z Manufacture of malt
 11.07.Z Manufacture of soft drinks; production of mineral waters and other bottled waters
 25.61.Z Treatment and coating of metals
 25.92.Z Manufacture of metal packaging
 28.29.Z Manufacture of other general-purpose machinery n.e.c.
 35.11.Z Production of electricity
 35.12.Z Transmission of electricity
 35.13.Z Distribution of electricity
 35.14.Z Trade of electricity
 35.30.Z Production and supply of steam, hot water and air for air-conditioning systems
 36.00.Z Water collection, treatment and supply
 37.00.Z Sewage disposal and treatment
 38.11.Z Collection of non-hazardous waste
 38.21.Z Treatment and disposal of non-hazardous waste
 39.00.Z Remediation activities and other waste management services
 46.31.Z Wholesale of fruit and vegetables
 46.34.A Wholesale of alcoholic beverages
 46.34.B Wholesale of non-alcoholic beverages
 47.21.Z Retail sale of fruit and vegetables in specialised stores
 47.25.Z Retail sale of alcoholic and non-alcoholic beverages in specialised stores
 49.41.Z Freight transport by road
 52.10.A Warehousing and storage of gaseous fuels
 52.10.B Warehousing and storage of other goods
 64.20.Z Activities of financial holdings
 68.20.Z Renting and operating of own or leased real estate
 70.10.Z Activities of head offices and holdings, excluding financial holdings
 70.21.Z Public relations and communication
 70.22.Z Other business and management consultancy activities
 72.19.Z Research and experimental development on other natural sciences and engineering
 74.90.Z Other professional, scientific and technical activities n.e.c.
 77.11.Z Renting and leasing of cars and light motor vehicles
 77.12.Z Renting and leasing of other motor vehicles, excluding motorcycles
 77.39.Z Renting and leasing of other machinery, equipment and tangible goods n.e.c.
 80.20.Z Security systems service activities
 81.21.Z Non-specialised cleaning of buildings and industrial facilities
 81.22.Z Specialised cleaning of buildings and industrial facilities
 81.29.Z Other cleaning activities
 85.60.Z Activities supporting education
 96.09.Z Other service activities not elsewhere classified."

2) It is proposed to add Article 7.3. of the Company's Statutes worded as follows:

"7.3. If initiation of certain activities by the Company requires on the basis of separate provisions, a license or permit, or satisfaction of other requirements, the Company shall obtain such a license or permit before initiation of such activities or shall meet other statutory requirements required to run a specific activity."

Justification of the proposed amendment of Article 7 of the Statutes

The Company has been obliged to adapt its object of activities to the requirements of the Regulation of the Council of Ministers regarding the Polish Classification of Activities of 24 December 2007, by the end of 2009 ("PCA"). Therefore, it was necessary to amend the Statutes as soon as possible.

Moreover, the Company intends to initiate activities in the scope of production of electricity from biogas and natural gas, and this requires expansion of the object of activities. Failure to adopt this resolution may restrict development opportunities of the Company.

In connection with the changes proposed to Article 7.1 of the Statutes, the Management Board also proposed to add Article 7.3 of the Statutes in order to confirm the obligation to conduct activities by the Company in accordance with the legal requirements, in particular regarding licensing of business activity.

The Management Board proposed to adopt a resolution on an amendment to the Statutes in order to adapt them to the applicable PCA in 2009, 2012, 2014 and 2015, however such resolution has not been effectively adopted. Therefore, the Management Board reiterates its request to make the relevant amendment to the Statutes.

3) It is proposed that the existing Article 8 of the Company's Statutes worded:

"8.1. The Company's share capital amounts to 4,980,000 PLN (in words: four million nine hundred and eighty thousand złotych) and is divided into 83,000,000 (in words: eighty three million) shares with a nominal value of 0.06 PLN (in words: six groszy) per share.

8.2. All shares mentioned in Article 8.1 are denoted as series A shares with numbers from 0000001 to 83000000.

8.3. The Company may issue bonds, including convertible bonds."

be amended – provided that a resolution on re-split of shares is adopted – to read as follows:

"8.1. The Company's share capital amounts to 5,700,000 PLN (in words: five million seven hundred thousand złotych) and is divided into no more than 9,500,000 (in words: nine million five hundred thousand) shares, including 8,300,000 series A ordinary bearer shares and 1,200,000 series B ordinary bearer shares, with a nominal value of 0.60 PLN (in words: sixty groszy) per share.

8.2. The Company may issue bonds, including convertible bonds."

and if the resolution on re-split of shares is not adopted, it is proposed to amend the existing Article 8 of the Statutes of the Company to read as follows:

"8.1. The Company's share capital amounts to 57,000,000 PLN (in words: fifty-seven million złotych) and is divided into 95,000,000 (in words: ninety-five million) shares, including 83,000,000 series A ordinary bearer shares and 12,000,000 series B ordinary bearer shares, with a nominal value of 0.06 PLN (in words: six groszy) per share.

8.2. The Company may issue bonds, including convertible bonds."

4) moreover, it is proposed to delete Article 8a of the Statutes of the Company worded as follows:

"8a. The Company's share capital has been conditionally increased by no more than 1,500,000.00 PLN (in words: one million five hundred thousand złotych zero groszy), through the issue of no more than 25,000,000 (in words: twenty-five million) series B ordinary bearer shares with a nominal value of 0.06 PLN (in words: six groszy) per share and a total value of 1,500,000.00 PLN (in words: one million five hundred thousand złotych zero groszy), in order to grant the right to acquire Series B shares to the holders of the series A subscription warrants issued pursuant to the Resolution no. 24 of the Ordinary General Meeting of the Company of 24 May 2011."

Justification of the proposed amendment to Article 8 and deletion of Article 8a

The nominal value of the Company's shares currently amounts to 6 groszy and their market price is at the level of about 60 groszy. In connection with new rules regarding companies with "penny shares", introduced at the beginning of 2014 by the Warsaw Stock Exchange, there is a risk that the Company's shares may be put on the Alert List. Shares of companies from the Alert List subsegment are not taken into account when establishing stock market indices and are listed under the single-price auction system, and also specially marked in information services of the Stock Exchange and in the Official Quotation. They are also excluded from short selling. There is also a potential risk that the quotation of the Company's shares may be suspended or they may be excluded from stock-exchange listing. Therefore, it is necessary to take measures to increase the share price and to protect shareholders' rights. For these reasons the Management Board proposes to adopt the resolution on re-split of shares. Upon adoption of the said resolution it will be necessary to amend Article 8 of the Statutes and to adapt its content to the new nominal value of shares.

Moreover, on 28 March 2014 the Company issued 12,000,000 series B shares. After this issue the Company's share capital increased to 5,700,000.00 PLN and is currently divided into: – 83,000,000 series A ordinary bearer shares with a nominal value of 0.06 PLN; and 12,000,000 series B ordinary bearer shares, with a nominal value of 0.06 PLN per share. This constitutes a separate basis for relevant amendment to Article 8 of the Company's Statutes, even if the resolution on re-split of shares is not adopted.

Series B shares were issued under conditional increase of share capital, referred to in Article 8a of the Company's Statutes. The deadline for acquisition of the remaining shares under the mentioned conditional increase expired on 31 March 2014. Therefore, Article 8a of the Statutes should be deleted.

3. Shareholders' rights

In accordance with Article 401 § 1 of the CCC, the shareholder or shareholders representing at least one twentieth of the share capital may request that certain matters be placed on the agenda of the next Ordinary General Meeting. Such request, containing a justification or a draft resolution regarding the proposed item on the agenda should be submitted to the Management Board of PEPEES S.A. not later than 21 days before the set date of the Ordinary General Meeting, i.e. by 28 April 2016. Such request may be submitted in an electronic form to the Company's email address: pepees@pepees.pl or in writing to the address: Zarząd Przedsiębiorstwa Przemysłu Spożywczego „PEPEES” S.A. ul. Poznańska 121, 18-402 Łomża. If the request fulfils

legal requirements, the Management Board is obliged immediately, however, not later than eighteen days before the due date of the Ordinary General Meeting, i.e. by 1 May 2016, to announce the changes to the agenda implemented at the request of the Shareholders. The announcement shall be made in the manner appropriate for the convocation of the Ordinary General Meeting.

Moreover, pursuant to Article 401 § 4 of the CCC, the shareholder or shareholders representing at least one twentieth of the share capital may, prior to the date of the Ordinary General Meeting, submit drafts of resolutions concerning the matters placed on the agenda of the Ordinary General Meeting or matters that are to be placed on the agenda. Such submission may be made by means of electronic communication to the Company's email address: pepees@pepees.pl or in writing to the address: Zarząd Przedsiębiorstwa Przemysłu Spożywczego „PEPEES” S.A. ul. Poznańska 121, 18-402 Łomża. If the submission fulfils the legal requirements and formal requirements described below, the Company shall immediately publish the draft resolutions on the Company's website.

Shareholders or shareholders' proxies exercising any of the above-mentioned rights shall attach to the aforementioned requests/submissions documents and information required by the Company as attachments to the notification on appointment of a proxy in electronic form (see requirements described in point 6) and submit at the Company's registered office at ul. Poznańska 121, 18-402 Łomża by 29 April 2016 the original certificate of deposit issued by the entity keeping the securities account or an omnibus account on which the Company's shares held by the Shareholder(s) are recorded, confirming that they are in fact the Shareholder(s) of the Company and the fact that the Shareholder/Shareholders represents/represent at least one twentieth of the share capital (or one fifth in the case specified in Article 385 § 3 of the CCC) of the Company with validity date at least by 1 May 2016, inclusive, with specification of the purpose of issuing the certificate, or otherwise the application will be disregarded. Moreover, Shareholders of their proxies shall send to the Company the email address and phone number through which the Company may communicate with the Shareholder or the Shareholder's proxy. The Company may take appropriate further steps to identify the person representing the Shareholder(s) contacting the Company in this way and to verify their right to represent the Shareholder. Verification may include, in particular, a return question by telephone or email to the Shareholder and the proxy holder, for example, in order to confirm the fact of granting the proxy. The Company reserves that the lack of contact details or comment and cooperation by the Shareholder or proxy holder during verification will be treated as a failure of verification and shall be a separate basis for the refusal of admission of the Shareholder's request by the Management Board.

Regardless of the above, under Article 401 § 5 of the CCC, during the OGM each Shareholder may submit drafts of resolutions concerning the matters placed on its agenda.

Any correspondence in the above-mentioned cases and all draft resolutions should be submitted in Polish or – in the case of documents in a foreign language – together with a certified translation into Polish.

4. Manner of Exercising the Voting Right by a Proxy Holder

Shareholders may participate in the Ordinary General Meeting and exercise their voting rights in person or through their proxies.

A proxy holder shall exercise all rights of a Shareholder at the OGM, unless the content of the proxy specifies otherwise. A proxy holder may grant further proxy, if the content of the proxy document so allows. A proxy holder may represent more than one Shareholder and vote differently with the shares

of each of the Shareholders. Shareholder holding shares registered on more than one securities account may appoint separate proxies to exercise share rights under the shares registered on each of the accounts. A shareholder in a public company holding shares registered on an omnibus account may appoint separate proxies to exercise rights under the shares registered on such account.

A Member of the Management Board and an employee of the Company may be proxies at the general meeting of the Company. If a proxy at the General Meeting is a member of the Management Board, a member of the Supervisory Board, a liquidator, an employee of the Company or a member of bodies or an employee of the Company or the cooperative subsidiary to the Company, the proxy document may authorise to representation at only one General Meeting. The proxy is obligated to inform the Shareholder about all circumstances related to any existing or possible conflict of interests. Appointment of further proxies is not allowed. A proxy who is a member of the Management Board, a member of the Supervisory Board, a liquidator, an employee of the Company or a member of bodies or an employee of the Company or the cooperative subsidiary to the Company shall vote according to the instruction provided by the Shareholder.

5. Manner and form of appointment of proxy and identification of a Shareholder

A proxy document authorising a proxy to participate in the Ordinary General Meeting and to exercise a voting right shall be in a written or an electronic form. The latter does not require a safe electronic signature verified through a qualified valid certificate.

The Company should be notified via email sent to pepees@pepees.pl about the appointment of a proxy in an electronic form within the time limit allowing to verify the identity and rights of the Shareholder and the proxy, and a proxy document shall be attached in PDF format (or other format allowing to be read by the Company) signed by the Shareholder, or – in the case of Shareholders other than natural persons – by persons authorised to represent the Shareholder.

In order to identify the Shareholder granting the proxy electronically, the above-mentioned email should also contain the following attachments in PDF format (or in any other format possible to be read by the Company):

- when the Shareholder granting a proxy is a natural person – a scan of the identification card, passport or other officially issued document confirming the Shareholder's identity; or
- when a Shareholder granting a proxy is not a natural person – a scan of an excerpt from the proper registry or any other document confirming the authorisation of the natural person/s to represent the Shareholder (excerpt from the registry confirming natural persons authorised to represent the Company for the date of drawing up the proxy or, if applicable, a series of continuous proxy documents).

Moreover, a Shareholder who sends to the Company a notification of granting a power of proxy by email, shall also send to the Company the email address and the phone number through which the Company will be able to communicate with the Shareholder or the proxy holder. The Company may undertake further steps in order to ensure proper identification of the Shareholder or the proxy holder. Verification may include, in particular, a return question by telephone or email to the Shareholder or the proxy holder, for example, in order to confirm the fact of granting the proxy. The Company hereby informs that the lack of cooperation or contact on the part of the Shareholder or proxy holder

during the verification process will be understood as failure of verification whether the proxy was duly appointed and will constitute basis for refusal of participation of the proxy in the OGM.

Any correspondence in the above-mentioned cases and all documents should be submitted in Polish or – in the case of documents in a foreign language – together with a certified translation into Polish.

The provisions with regard to identification of the principal shall apply accordingly when notifying the Company about withdrawal of the granted proxy. A notification of granting or withdrawal of proxy made without observing the requirements specified above results in no legal effects for the Company.

Sending above-mentioned documents electronically does not exempt the proxy holder from presenting official documents confirming his/her identity at the time of preparing the list of persons authorised to participate in the Ordinary General Meeting of PEPEES S.A. (see point 5).

The proxy document should include, in particular, the date of granting the proxy, principal's signature, exact data of the principal and proxy (in case of natural persons: forename, surname, PESEL number, tax identification number, address of residence; in case of other legal entities: name, registered office, address, KRS (National Court Register) or other registry number, tax identification number; telephone numbers, email addresses of both entities, i.e. the principal and the proxy holder).

The proxy document should also specify the number of shares from which the voting right will be exercised. As from the date of publishing this notification at the website www.pepees.pl the Company shall provide for downloading forms used for voting by the proxy. We bring to your attention that using this proxy form is not obligatory. Furthermore, it is not mandatory to appoint proxies electronically. The Company also states that the Shareholder using the electronic means of communication is solely responsible for risks related thereto.

6. Identification of the Shareholder and the proxy holder on the day of the OGM

Regardless of the above, in order to identify a Shareholder the Management Board reserves the right to request every proxy holder to present at the registration and preparation of the attendance list:

- in the case of a Shareholder (or a Shareholder appointing a proxy) being a natural person – a copy certified for conformity with the original by a notary or by any other entity authorised to confirm conformity of copies of documents with their originals of the identity card, passport or other official document confirming the identity of the Shareholder; or
- in the case of a Shareholder (or a Shareholder appointing a proxy) other than a natural person – an original or a copy certified for conformity with the original by a notary or by any other entity authorised to confirm conformity of copies of documents with their originals of an excerpt from the proper registry or any other document confirming the authorisation of the natural person/s to represent the Shareholder at the OGM or when granting a proxy (i.e., accordingly, valid excerpt from the registry indicating persons authorised to represent the Company on the date of the OGM or an excerpt from the registry indicating persons authorised to represent the Company on the date of issue of the proxy document(s) and if applicable, a series of continuous proxy documents).

Moreover, in order to identify proxies appearing at the OGM the Management Board reserves the right to demand from each of them during registration and preparation of the attendance list:

- when the proxy is a natural person – the identification card, passport or other officially issued document confirming the Shareholder's identity; or

— in the case of a proxy other than a natural person – an original or a copy certified for conformity with the original by a notary or by any other entity authorised to confirm conformity of copies of documents with their originals of an excerpt from the proper registry or any other document confirming the authorisation of the natural person/s to represent the proxy at the OGM (i.e. valid excerpt from the registry indicating persons authorised to represent the Company on the date of the OGM or if applicable, a series of continuous proxy documents).

Documents in foreign languages should be translated into Polish by a certified translator.

7. No possibility to participate/vote/speak at the OGM using electronic means of communication and no possibility to vote by correspondence

The Statutes of PEPEES S.A. do not allow to participate in or speak during the OGM or to vote with the use of electronic means of communication. General Meeting Rules and Regulations of PEPEES S.A. do not allow to vote by correspondence. Therefore, the Company does not foresee the use at the OGM of forms allowing to exercise the right to vote by correspondence.

8. The right to participate in the General Meeting

In accordance with Article 406¹ § 1 of the Commercial Companies Code, only the persons who are Shareholders in the Company sixteen days prior to the date of the OGM (the day of registration of one's participation in the OGM), i.e. on 3 May 2016 shall have the right to participate in the General Meeting of the Company.

The list of Shareholders authorised to participate in the Ordinary General Meeting will be made available at the registered office of the Company in Łomża at ul. Poznańska 121, for 3 working days before the date of the OGM at 8.00 a.m. to 2.00 p.m. A Shareholder may request to be sent, free of charge, the list of shareholders in electronic form, to the address provided by the Shareholder. Such request may be submitted in an electronic form to the Company's email address: pepees@pepees.pl. Shareholders or their proxies submitting such request are obliged to attach thereto documents and information required by the Company as attachments to the notification on granting the proxy in an electronic form (see requirements described in point 6).

Any correspondence in the above-mentioned cases and all documents should be submitted in Polish or – in the case of documents in a foreign language – together with a certified translation into Polish.

The Company may take appropriate further steps to identify the person representing the Shareholder contacting the Company in this way and to verify their right to exercise the above-mentioned right. Verification may include, in particular, a return question by telephone or email to the Shareholder and the proxy, for example, in order to confirm the fact of granting the proxy. The Company reserves that the lack of comment and cooperation by the Shareholder or proxy during verification will be treated as a failure of verification and shall be a basis for the refusal to send the list of Shareholders by email.

9. Access to documents and information regarding the OGM

Complete documentation to be presented to the OGM with draft resolutions, as well as information regarding the OGM shall be available at the Company's website as from the date of convocation of the OGM at www.pepees.pl. Any comments by the Management Board or the Supervisory Board of PEPEES S.A regarding the matters put on the agenda of the OGM or matters which are to be put on the agenda before the date of the OGM shall be made available at the Company's website immediately after their preparation.

Any correspondence related to the Ordinary General Meeting should be sent to email address: pepees@pepees.pl. Shareholders or their proxies contacting the Company in this way are obliged to attach to the correspondence documents required by the Company as attachments to the notification on granting proxy in an electronic form (see requirements described in point 6).

Any correspondence in the above-mentioned cases and all documents should be submitted in Polish or – in the case of documents in a foreign language – together with a certified translation into Polish. The Company may take appropriate further steps to identify the person representing the Shareholder contacting the Company in this way and to verify their right to exercise the above-mentioned right. Verification may include, in particular, a return question by telephone or email to the Shareholder and the proxy, for example, in order to confirm the fact of granting the proxy. The Company reserves that the lack of comment and cooperation by the Shareholder or proxy during verification will be treated as a failure of verification and shall be a basis for ignoring correspondence sent by Shareholders by email.

The management Board hereby informs that in matters not covered by this notification the provisions of the Commercial Companies Code, the Statutes of the Company and the General Meeting Rules and Regulations shall apply, and therefore asks the shareholders to become familiar with the above-mentioned regulations.

10. Organisational information

Persons authorised to participate in the Ordinary General Meeting can register themselves and receive a ballot paper on the day of the Ordinary General Meeting at 11.30 a.m. – 12 noon.