

Warsaw, 18 May 2016

Notifier:  
Grzegorz Maj

[Egz. 2.]

**1. Polish Financial Supervision Authority 00-950**

**Warsaw Pl. Powstańców Warszawy 1**

**2. Przedsiębiorstwo Przemysłu Spożywczego PEPEES S.A.  
18-402 Łomża, ul. Poznańska 121**

#### **NOTICE**

Pursuant to Article 69 Clause 1 item 1 in connection with Article 87 Clause 1 item 4 of the Act of 29 July 2005 on the public offer and the conditions for introducing financial instruments to an organised trading system, and on public companies, I, the undersigned, the proxy of the following shareholders: 1) Mr Michał Skotnicki and 2) Mr Maksymilian Skotnicki, who registered to participate in the Annual General Meeting of Shareholders to be held on 19 May 2016, I hereby notify that today I was empowered to represent the aforementioned shareholders at this meeting and that I am authorised to exercise voting rights without a separate voting instruction.

According to the register of shareholders entitled to participate in an extraordinary general meeting of shareholders made available to me by the Company:

- a) the shareholder Michał Skotnicki holds 8,600,000 ordinary bearer shares representing 9.053 % of the share capital and entitling him to exercise 9,053 % of the total number of votes;
- b) the shareholder Maksymilian Skotnicki holds 19,532,088 ordinary bearer shares representing 20.56 % of the share capital and entitling him to exercise 20.56 % of the total number of votes.

Therefore, I hereby notify that, at the Annual General Meeting of Shareholders of the Company held on 19 May 2016, I will represent, pursuant to powers of attorney without a written instruction, the aforementioned shareholders representing the total of 28,132,088 shares accounting for 29.613 % of the share capital and entitling them

to exercise 29.613 % of the total number of votes (Article 87 Clause 1 item 4 of the Offer Act).

In addition to representing the aforementioned shareholders subject to the powers of attorney to participate in the General Meeting of Shareholders, I hold 350 shares of the Company.

A handwritten signature in dark ink, appearing to read 'Grzegorz Maj', is written over a horizontal line. The signature is stylized and cursive.

Grzegorz Maj - pełnomocnik  
Grzegorz Maj - Proxy