

Warsaw, 25 April 2017

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Grzegorz Maj - Proxy  
Kancelaria Radcy Prawnego  
Grzegorz Maj  
ul. Grójecka 34/8, 02-308 Warsaw

**1 Polish Financial Supervision Authority**

00-950 Warsaw

Pl. Powstańców Warszawy 1

**2 Przedsiębiorstwo Przemysłu**

Spożywczego PEPEES S.A.

18-402 Łomża,

ul. Poznańska 121

**NOTICE**

Pursuant to Article 69 Clause 1 item 1 in connection with Article 87 Clause 1 item 4 of the Act of 29 July 2005 Act on Public Offering and Conditions Governing the Introduction of Financial Instruments to Organised Trading, and on Public Companies, as the proxy of the following shareholders: 1] Mr Michał Skotnicki and 2] Mr Maksymilian Skotnicki, who registered for the Annual General Meeting of Shareholders of the Company to be held on 25 April 2017, I hereby notify that today I was empowered to represent the aforementioned shareholders at this meeting and that I am authorised to exercise the right to vote without a separate instruction to vote.

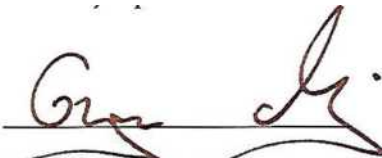
According to the register of shareholders entitled to participate in an extraordinary general meeting of shareholders made available to me by the Company:

- a) the shareholder Mr Michał Skotnicki holds 10,700,011 ordinary bearer shares representing 11.26% of the share capital and entitling him to exercise 11.26% of the total number of votes;
- b) the shareholder Mr Maksymilian Skotnicki holds 20,395,465 ordinary bearer shares representing 21.46% of the share capital and entitling him to exercise 21.46% of the total number of votes.

Therefore, I hereby notify that, at the Annual General Meeting of Shareholders of the Company held on 25 April 2017, I will represent, pursuant to powers of attorney without a written instruction, the aforementioned shareholders representing the total of 31,095,476 shares accounting for 32.73% of the share capital and entitling them to exercise 32.73% of the total number of votes (Article 87 Clause 1 item 4 of the Offering Act).

In addition to representing the aforementioned shareholders subject to the powers of attorney to participate in the General Meeting of Shareholders, I hold 350 shares of the Company.

Grzegorz Maj - Proxy

  
Grzegorz Maj - pełnomocnik