



Statement of the Supervisory Board of Przedsiębiorstwo Przemysłu Spożywczego
PEPEES S.A. on the work of the Audit Committee

(drafted in accordance with the requirement of §71 sec. 1 point 12 of the Regulation of the Minister of Finance dated 29 March 2018 on the current and periodical information disclosed by the issuer of securities and the conditions for recognition of the information required by the laws of a non-EU member state as equivalent)

The Supervisory Board of Przedsiębiorstwo Przemysłu Spożywczego PEPEES S.A. declares that:

- on 24 January 2019, the Audit Committee of the current term of office was established and has been functioning without interruption, and it consists of the following members: Maciej Kaliński as the Chairman of the Audit Committee, Krzysztof Stankowski as the Deputy Chairman of the Audit Committee and Piotr Taracha, Robert Malinowski (appointed on 14 April 2020) and Tomasz Nowakowski (appointed on 14 April 2020) as Members of the Audit Committee;
- regulations regarding the appointment, members and work of the Audit Committee are respected, including those relating to the fulfilment of independence criteria by the members of the Audit Committee and requirements regarding knowledge **and** skills in the sector in which the issuer operates, and in accounting or auditing;
- The Audit Committee has performed the tasks provided for in applicable regulations.

Supervisory Board of " PEPEES" S.A.