

**Declaration of the Supervisory Board of Przedsiębiorstwo Przemysłu Spożywczego PEPEES S.A. on the operations of the Audit Committee**

(prepared as required by Article 71 paragraph 1 point 8 of the Regulation of the Minister of Finance of 29 March 2018 concerning current and interim reporting by issuers of securities and the terms and conditions of harmonisation of the information required under regulations applicable in non-member states)

The Supervisory Board of Przedsiębiorstwo Przemysłu Spożywczego PEPEES S.A. hereby declares that:

- on 24 January 2019, according to the Supervisory Board's Resolution No X/4/2019 and Resolution No X/45/2020, as amended, on 13 April 2020, the Audit Committee was appointed under the tenth term of office of the Supervisory Board in the following composition: Maciej Jacek Kaliński (appointed 24.01.2019) as Chairperson of the Audit Committee, Krzysztof Stankowski (appointed 24.01.2019) as Deputy Chairperson of the Audit Committee and Piotr Marian Taracha (appointed 24.01.2019), Robert Malinowski (appointed 14.04.2020) and Tomasz Nowakowski (appointed 14.04.2020) as members of the Audit Committee;
- on 4 May 2022, according to the Supervisory Board's Resolution No XI/6/2022, the Audit Committee was appointed under the eleventh term of office of the Supervisory Board in the following composition: Maciej Jacek Kaliński (appointed 14.06.2022) as Chairperson of the Audit Committee, Tomasz Nowakowski (appointed 04.05.2022) as Deputy Chairperson of the Audit Committee, Robert Malinowski and Agata Czerniakowska and Kajetan Rościszewski (appointed 04.05.2022) as members of the Audit Committee. Mr Tomasz Nowakowski, Deputy Chairperson of the Audit Committee died, which resulted in the expiration of his term of office. On 27 February 2023, the Supervisory Board appointed Mr Jacek Jan Okoński as Deputy Chairperson of the Audit Committee by Resolution No XI/20/2023.
- the rules regarding appointments, composition and operations of the Audit Committee are complied with, and its members meet the independence criteria and the requirements for being knowledgeable and having skills in the sector in which the issuer operates and in the area of accounting or auditing financial statements;
- the Audit Committee has been fulfilling tasks provided for in the applicable regulations.

The Supervisory Board of "PEPEES" S.A.