

**Statement of the Supervisory Board of Przedsiębiorstwo Przemysłu Spożywczego "PEPEES" S.A. on the functioning of the Audit Committee**

*(prepared as required under § 70 (1) (8) and § 71 (1) (8) of the Regulation of the Minister of Finance of 29 March 2018 on current and periodic information published by issuers of securities and the conditions for regarding as equivalent the information required by the law of a non-member state)*

The Supervisory Board of Przedsiębiorstwo Przemysłu Spożywczego "PEPEES" S.A. represents that:

- on 4 May 2022, pursuant to Supervisory Board Resolution No. XI/6/2022, the Audit Committee of the Supervisory Board's 11th Term of Office was appointed with the following composition: Maciej Jacek Kaliński (appointed 14/06/2022) as Chairman of the Audit Committee, Tomasz Nowakowski (appointed 4/05/2022) as Deputy Chairman of the Audit Committee, Robert Malinowski and Agata Czerniakowska and Kajetan Rościszewski (appointed 4/05/2022) as members of the Audit Committee. Mr. Tomasz Nowakowski's mandate as Deputy Chairman of the Audit Committee expired as a result of his death on 3 December 2022. On 27 February 2023, the Supervisory Board appointed Mr. Jacek Jan Okoński as Deputy Chairman of the Audit Committee by Resolution No. XI/20/2023;
- the rules relating to the appointment, composition and functioning of the Audit Committee are complied with, including those relating to the meeting of the independence criteria by its members and the requirement to have knowledge and skills in the issuer's industry and in accounting or auditing;
- The Audit Committee performed and performs the tasks provided for in the applicable regulations.

Supervisory Board of "PEPEES" S.A.